

February 15, 2022
Sysmex Corporation

Sysmex Establishes Subsidiary in Saudi Arabia

- Reinforcing Sales, Service, and Support Structures to Expand Business in a Growing Market -

Sysmex Corporation (HQ: Kobe, Japan; Chairman and CEO: Hisashi Ietsugu) announced today the establishment of a new subsidiary, Sysmex LLC, in Saudi Arabia. With this local subsidiary providing direct sales, Sysmex aims to further reinforce its sales and service structure in Saudi Arabia.

An economic powerhouse in the Middle East, Saudi Arabia is experiencing population growth and stable economic development. As its demand for an enhancement of medical infrastructure surges, its healthcare market is expected to expand further. In its Vision 2030, the Saudi Arabian government has made clear its intention to break away from oil dependence. One of the programs to diversify its economy is to accelerate the development of the healthcare field.

Since the establishment in 2008 of a subsidiary in Dubai, the United Arab Emirates, Sysmex has supported local distributors and organized scientific awareness activities in the Middle East and Northeast Africa. The subsequent establishment of a subsidiary in Egypt in 2018 increased the drive to reinforce our sales and service structure in the Middle East region.

In a bid to forge a solid business foundation in Saudi Arabia, which promises high market growth in the region, Sysmex has established a new subsidiary, leaving behind sales and services via local distributors to conduct direct sales and services.

Going forward, by capturing customer needs with precision, Sysmex aims to gain a greater market share for its mainstay hematology business in the region, while at the same time creating a stronghold in the urinalysis and hemostasis markets there and seeking opportunities for other businesses.

Sysmex has identified "Responsible provision of products and services" as one of its priority issues (materiality), and is working to reinforce our sales, service, and support structure on a global basis. Through the provision of a broad line of products and customized services and support, we continue to bring greater trust and confidence to our valued stakeholders.

Outline of Sysmex LLC

Name: Sysmex LLC
Location: Riyadh, Kingdom of Saudi Arabia
Representative: Abdullah Alkhateeb
Established: February 2022
Capital: 65,000,000 SAR (Saudi Arabian Riyal)
Capital supplied by: Sysmex Europe GmbH
(Sysmex Europe is a wholly owned subsidiary of Sysmex Corporation.)
Employees: 36
Line of business: Sales and after-sales support for *in vitro* diagnostic instruments, reagents and laboratory information systems

Information contained in the press release is current as of the date of the announcement but may be subject to change without prior notice.