



May 12, 2021
 Sysmex Corporation

Sysmex Announces Changes from Financial Forecasts and Year-End Dividend for the Fiscal Year Ended March 31, 2021

Sysmex Corporation (HQ: Kobe, Japan; Chairman and CEO: Hisashi Ietsugu) announces certain differences between its financial forecast on November 5, 2020, for the fiscal year ended March 31, 2021 (April 1, 2020, to March 31, 2021) and the actual results announced today. Furthermore, at a meeting of the Managing Board on May 12, 2021, Sysmex resolved to award dividends from surplus as described below, with a record date of March 31, 2021. We intend to propose this payment of dividends from surplus at the General Meeting of Shareholders scheduled for June 25, 2021.

1. Change from Financial Forecasts

(1) Consolidated Financial Results for Fiscal Year from April 1, 2020, to March 31, 2021

(Millions of yen, %)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast (A)	310,000	48,500	44,100	30,800	147.46
Actual results (B)	305,073	51,792	48,033	33,142	158.65
Difference (B–A)	(4,926)	3,292	3,933	2,342	—
Rate of change (%)	(1.6)	6.8	8.9	7.6	—
(Reference) Previous fiscal year	301,980	55,284	49,433	34,883	167.10

(2) Reason

Consolidated net sales fell below our previous forecast mainly due the impact of the COVID-19 pandemic, which has been more prolonged than expected and led to lower-than-expected sales in the Americas and the Asia Pacific region. On the profit front, lower sales and a deteriorating cost of sales ratio caused gross profit to fall, but selling, general and administrative expenses declined because of restrictions on activities amid the COVID-19 pandemic. As a result, operating profit, profit before tax, and profit attributable to owners of the parent exceeded our previous forecast.

2. Dividend from Surplus

(1) Dividend

	Resolution	Previous forecast (announced February 3, 2021)	Dividends paid in the year ended March 31, 2020
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	¥36	¥36	¥36
Total dividends	¥7,523 million	—	¥7,518 million
Effective date	June 28, 2021	—	June 22, 2020
Source of dividends	Retained earnings	—	Retained earnings

(2) Reason

In terms of returns to shareholders, we intend to provide a stable dividend on a continuous basis and aim for a consolidated payout ratio of 30% under our basic policy of sharing the successes of our operations in line with business performance. In accordance with this policy, we have set the ordinary year-end dividend for the fiscal year ended March 31, 2021, at ¥36 per share. Accordingly, annual total dividends will be ¥72 and the consolidated payout ratio will be 45.4%.

(Reference) Breakdown of Dividends for the Year

	Dividend per share		
	Interim	Year-end	For the year
Previous forecast	¥36	¥36	¥72
Fiscal year ended March 31, 2021	¥36	¥36	¥72
Fiscal year ended March 31, 2020	¥36	¥36	¥72