



November 6, 2019  
Sysmex Corporation

## Announcement Regarding Differences between Actual and Forecast Figures for the Six Months Ended September 30, 2019, and Revision of Full-Year Financial Forecasts

Sysmex Corporation announces that actual financial results during the six months ended September 30, 2019, differed in some respects from the forecast announced on May 8, 2019. In addition, Sysmex has revised its financial forecast for the full fiscal year ending March 31, 2020. These differences are described below.

### 1. Differences between Actual and Forecast of Consolidated Financial Results for the Six Months Ended September 30, 2019 (April 1, 2019 to September 30, 2019)

(Millions of yen, unless otherwise stated)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share (yen)
Previous forecast (A)	147,000	30,000	28,500	20,000	95.83
Actual results (B)	142,990	27,803	25,075	17,593	84.29
Difference (B-A)	(4,010)	(2,197)	(3,425)	(2,407)	—
Rate of change (%)	(2.7)	(7.3)	(12.0)	(12.0)	—
(Reference) Results for the six months ended September 30, 2018	136,194	28,503	26,411	19,473	93.36

### 2. Revised Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(Millions of yen, unless otherwise stated)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share (yen)
Previous forecast (A)	320,000	64,000	60,000	42,000	201.24
Revised forecast (B)	310,000	60,000	55,000	38,500	184.44
Difference (B-A)	(10,000)	(4,000)	(5,000)	(3,500)	—
Rate of change (%)	(3.1)	(6.3)	(8.3)	(8.3)	—
(Reference) Results for the fiscal year ended March 31, 2019	293,506	61,282	57,955	41,224	197.60

### 3. Reasons for the Differences and Revision

Although sales were robust, both in Japan and overseas, consolidated net sales for the first six months of the fiscal year ending March 31, 2020, were lower than previously forecast, mainly due to the impact of higher-than-anticipated yen appreciation. On the profit front, we worked to curtail selling,

general and administrative (SG&A) expenses, but were unable to compensate for the lower-than-expected sales. For this reason, plus the posting of a foreign exchange loss, operating profit, profit before tax and profit attributable to owners of the parent were lower than previously forecast.

We will continue working to improve profitability and curtail SG&A expenses, but with yen appreciation higher than initially forecast, we have revised downward our forecast for the full fiscal year ending March 31, 2020, as we now expect net sales, operating profit, profit before tax and profit attributable to owners of the parent to be below our previously forecast figures.

We have revised the foreign exchange assumptions used for calculating financial forecasts from the third quarter onward from USD1.00 = JPY110, EUR1.00 = JPY125 and CNY1.00 = JPY16.5 to USD1.00 = JPY108, EUR1.00 = JPY120 and CNY1.00 = JPY15.3.

Note: The forecasts above were made based on information available on the day of this release.

Actual results may therefore differ materially from those described above due to various unforeseen factors and possible events in the future.