



May 8, 2019
 Sysmex Corporation

Sysmex Announces Changes from Financial Forecasts and Year-End Dividend for the Fiscal Year Ended March 31, 2019

Sysmex Corporation (HQ: Kobe, Japan; Chairman and CEO: Hisashi Ietsugu) announces certain differences between its financial forecast on November 7, 2018, for the fiscal year ended March 31, 2019 (April 1, 2018, to March 31, 2019) and the actual results announced today. Furthermore, at a meeting of the Managing Board on May 8, 2019, Sysmex resolved to award dividends from surplus as described below, with a record date of March 31, 2019.

1. Change from Financial Forecasts

(1) Consolidated Financial Results for Fiscal Year from April 1, 2018, to March 31, 2019

(Millions of yen, %)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast (A)	300,000	59,000	56,000	39,500	189.34
Actual results (B)	293,506	61,282	57,955	41,224	197.60
Difference (B-A)	(6,493)	2,282	1,955	1,724	—
Rate of change (%)	(2.2)	3.9	3.5	4.4	—
(Reference) Previous fiscal year	281,935	59,078	58,117	39,222	188.29

(2) Reason

The reason for the change in consolidated net sales was that the yen exchange rate vis-à-vis the euro and the Chinese yuan was higher than we had anticipated, which prompted lower-than-previously forecast sales, mainly in the EMEA and China regions. Despite the impact of lower sales, the Company posted higher operating profit, profit before tax and profit attributable to owners of the parent than in the previous forecast, as the result of efforts to improve the cost of sales ratio and to curtail selling, general and administrative expenses.

2. Dividend from Surplus

(1) Dividend

	Resolution	Previous forecast (announced February 6, 2019)	Dividends paid in the year ended March 31, 2018
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	¥36	¥34	¥36
Total dividends	¥7,513 million	—	¥7,506 million
Effective date	June 24, 2019	—	June 25, 2018
Source of dividends	Retained earnings	—	Retained earnings

(2) Reason

In terms of returns to shareholders, we intend to provide a stable dividend on a continuous basis and aim for a consolidated payout ratio of 30% under our basic policy of sharing the successes of our operations in line with business performance. In accordance with this policy, we have set the ordinary year-end dividend for the fiscal year ended March 31, 2019, at ¥36 per share. Accordingly, annual total dividends will be ¥70 and the consolidated payout ratio will be 35.4%. This amounts to an increase of ¥4 in the total dividend for the year, from ¥66 in the fiscal year ended March 31, 2018.

(Reference) Breakdown of Dividends for the Year

	Dividend per share		
	Interim	Year-end	For the year
Previous forecast	¥34	¥34	¥68
Fiscal year ended March 31, 2019	¥34	¥36	¥70
Fiscal year ended March 31, 2018	¥30	¥36 (Ordinary dividend: ¥30) (Commemorative dividend: ¥6)	¥66 (Ordinary dividend: ¥60) (Commemorative dividend: ¥6)