



May 10, 2017
 Sysmex Corporation

Sysmex Announces Changes from Financial Results Forecasts and Year-End Dividend for the Fiscal Year Ended March 31, 2017

Sysmex Corporation announces certain differences between its financial results forecast on November 9, 2016, for the fiscal year ended March 31, 2017 (April 1, 2016, to March 31, 2017) and the actual results announced today. Furthermore, at a meeting of the Managing Board on May 10, 2017, Sysmex resolved to award dividends from surplus (dividend increase) as described below, with a record date of March 31, 2017.

1. Change from Business Forecasts

(1) Consolidated Business Results for Fiscal Year from April 1, 2016, to March 31, 2017

(Millions of yen, %)

	Net sales	Operating income	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast (A)	255,000	55,000	52,800	43,500	209.09
Actual results (B)	249,899	51,701	48,946	40,636	195.31
Difference (B-A)	(5,101)	(3,299)	(3,854)	(2,864)	—
Rate of change (%)	(2.0)	(6.0)	(7.3)	(6.6)	—
(Reference)					
Previous fiscal year	252,622	60,729	57,809	39,278	189.08

(2) Reason

Consolidated net sales fell below our previously forecast figure, mainly in the China geographic region, despite greater-than-expected yen depreciation. On the profit front, we worked to reduce cost of sales and curtail selling, general and administrative expenses, but these efforts were unable to overcome the impact of lower sales. Accordingly, operating profit, profit before tax and profit attributable to owners of the parent were below our previously forecast figures.

2. Dividend from Surplus

(1) Dividend

	Resolution	Previous forecast (announced November 9, 2016)	Dividends paid in the year ended March 31, 2016
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Dividend per share	¥30	¥28	¥28
Total dividends	¥6,245 million	—	¥5,820 million
Effective date	June 26, 2017	—	June 27, 2016
Source of dividends	Retained earnings	—	Retained earnings

(2) Reason

In terms of returns to shareholders, we intend to provide a stable dividend on a continuous basis and aim for a consolidated payout ratio of 30% under our basic policy of sharing the successes of our operations in line with business performance. In accordance with this policy, we have set the ordinary year-end dividend for the fiscal year ended March 31, 2017, at ¥30 per share. Accordingly, annual total dividends will be ¥58 and the consolidated payout ratio will be 29.7%. This amounts to an increase of ¥6 in the total dividend for the year, from ¥52 in the fiscal year ended March 31, 2016.

(Reference) Breakdown of Dividends for the Year

Record date	Dividend per share		
	Interim	Year-end	For the year
Previous forecast (November 9, 2016)	—	¥28	¥56
Fiscal year ended March 31, 2017	¥28	¥30	¥58
Fiscal year ended March 31, 2016	¥24	¥28	¥52