



May 8, 2014

Sysmex Announces Changes from Financial Results and Year-End Dividend Forecasts for the Fiscal Year Ended March 31, 2014

Sysmex Corporation announces certain differences between its financial results forecast on November 5, 2013 for the fiscal year ended March 31, 2014 (April 1, 2013 to March 31, 2014) and the actual results announced today. Furthermore, the Board of Directors authorized the dividend for the fiscal year ended March 31, 2014, at a meeting held on May 8, 2014.

1. Change from Business Forecast

(1) Consolidated Business Results for Fiscal Year from April 1, 2013, to March 31, 2014

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecast (A)	180,000	30,000	30,000	18,500	89.50
Actual results (B)	184,538	32,870	33,782	20,573	99.47
Difference (B-A)	4,538	2,870	3,782	2,073	—
Rate of change (%)	2.5	9.6	12.6	11.2	—
Previous fiscal year	145,577	21,804	22,976	14,165	68.79

Note: We conducted a two-for-one split on shares of common stock on April 1, 2014. However, net income per share is calculated as if this stock split had been performed at the beginning of the previous fiscal year.

(2) Reasons for Changes

For consolidated net sales, in addition to further yen depreciation than our foreign exchange rate forecasts had called for, sales in overseas geographical regions exceeded our previous forecasts. Also, on the profit front, in addition to the impact of higher sales, selling, general and administrative expenses decreased and we recorded a gain on foreign currency transactions. As a result, operating income, ordinary income and net income all exceeded our previous forecasts.

2. Year-End Dividend

(1) Dividend

	Resolution	Previous forecast (announced May 8, 2013)	Dividends paid in the year ended March 2013
Record date	March 31, 2014	March 31, 2014	March 31, 2013
Dividend per share	¥33	¥21	¥23 (Ordinary dividend: ¥19) (Commemorative dividend: ¥4)
Total dividends	¥3,417 million	—	¥2,373 million
Effective date	June 23, 2014	—	June 24, 2013
Source of dividends	Retained earnings	—	Retained earnings

(2) Dividend Policy

In terms of returns to shareholders, we intend to provide a stable dividend on a continuous basis and aim for a consolidated payout ratio of 20% under our basic policy of sharing the successes of our operations in line with business performance. In accordance with this policy, we have set the ordinary year-end dividend for the fiscal year ended March 31, 2014, at ¥33 per share. Accordingly, annual total dividends will be ¥54 and the consolidated payout ratio will be 27.1%. This amounts to an effective increase of ¥14 per share from the ¥40 paid for the fiscal year ended March 31, 2013.

Reference

Record date	Dividend per share		
	Interim	Year-end	For the year
Previous forecast (May 8, 2013)	¥21	¥21	¥42
Fiscal year ended March 31, 2014	¥21	¥33	¥54
Fiscal year ended March 31, 2013	¥17	¥23	¥40

Note: The Company underwent a two-for-one stock split on common stock on April 1, 2014. However, the “dividend per share” amount indicated above is based on total shares issued prior to the stock split.