

THE FOLLOWING IS AN ENGLISH TRANSLATION PREPARED FOR THE CONVENIENCE OF THE SHAREHOLDERS AND INVESTORS. THE OFFICIAL TEXT IN JAPANESE OF THE NOTICE OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS HAS BEEN PREPARED IN ACCORDANCE WITH STATUTORY PROVISIONS AND MAILED TO THE RESPECTIVE SHAREHOLDERS SEPARATELY. SHOULD THERE BE ANY INCONSISTENCY BETWEEN THE TRANSLATION AND THE OFFICIAL TEXT IN TERMS OF THE CONTENTS OF THE NOTICE, THE LATTER SHALL PREVAIL. THE COMPANY ACCEPTS NO LIABILITY FOR ANY MISUNDERSTANDING CAUSED BY THE TRANSLATION FOR ANY REASON WHATSOEVER.

Securities Code: 6869
June 1, 2020

Notice of the 53rd Ordinary General Meeting of Shareholders

Dear Shareholders:

We would hereby like to inform you that the 53rd Ordinary General Meeting of Shareholders (this “Meeting”) will be held as follows,

In order to prevent the spread of infection of the novel coronavirus disease (COVID-19) and ensure the safety of our shareholders, the Company requests that you vote in writing or via our online voting website, if at all possible, instead of attending the Meeting this year. Please refer to the reference materials contained herein, indicate your approval or disapproval of the items to be resolved in this Meeting on the enclosed ballot form and return it to us by 5:45 p.m. on Thursday, June 18, 2020. As an alternative, you may exercise your voting rights on our designated voting website (<https://evote.tr.mufg.jp/>).

Yours faithfully,

Hisashi Ietsugu,
Chairman and CEO
SYSMEX CORPORATION
1-5-1, Wakinohama-Kaigandori,
Chuo-ku, Kobe, Hyogo Prefecture
651-0073, Japan

- 1. Date and Time:** Friday, June 19, 2020, at 10 a.m.
- 2. Venue:** Banquet Hall Ohwada, 1st Floor, South Building, Kobe Portopia Hotel, 6-10-1, Minatojima Nakamachi, Chuo-ku, Kobe, Hyogo Prefecture, Japan
Please note that the meeting venue has changed from last year’s venue.
- 3. Agenda:**
- Items to be reported:**
1. Business Report, Consolidated Financial Statements for the 53rd fiscal year (from April 1, 2019 to March 31, 2020), as well as Auditing Reports on Consolidated Financial Statements by the Accounting Auditors and by the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the 53rd fiscal year (from April 1, 2019 to March 31, 2020)
- Items to be resolved:**
- Bill No. 1:** Appropriation of Surplus
- Bill No. 2:** Election of Nine (9) Directors (excluding Directors Who Are Audit and Supervisory Committee Members)
- Bill No. 3:** Election of Three (3) Directors Who Are Audit and Supervisory Committee Members

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- * **If you are attending this Meeting, please submit the enclosed ballot form to the reception desk at the meeting venue.**
 - * **The following matters, however, are posted on our website (<https://www.sysmex.co.jp>) in accordance with applicable laws and regulations and the provision of Article 15 of the Articles of Incorporation, and are not included in this Notice of Convocation:**
 - 1) **Statement of changes in equity and Notes to the Consolidated Financial Statements**
 - 2) **Statement of changes in equity and Notes to the Non-consolidated Financial Statements**
 - * **Amendments to the Reference Materials, Business Report, Non-consolidated Financial Statements or Consolidated Financial Statements, if any, will be posted on our website (<https://www.sysmex.co.jp>).**

Reference Materials for the Shareholders' Meeting

Bill No. 1 Appropriation of Surplus

Issues related to the year-end dividend:

Under the Company's basic policy to pay continuous and stable dividends to our shareholders in consideration of our consolidated performance, we will target a consolidated dividend payout ratio of 30%. Based on this policy, the Company would like to pay a year-end dividend of 36 yen per share.

Together with the interim dividend of 36 yen per share, the annual dividend will be 72 yen per share, an increase of 2 yen per share from the previous fiscal year.

(1) Type of dividend
Cash

(2) The appropriation of dividends and its total amount
36 yen per share of the Company's common stock
Total dividend amount 7,517,511,072 yen

(3) Effective date for dividend
June 22, 2020

Bill No. 2 Election of Nine (9) Directors (excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all nine (9) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this Bill) will expire at the conclusion of this Meeting.

Accordingly, the Company requests the election of nine (9) Directors.

The candidates for Directors are as follows:

Candidate number	Name		Positions, duties and important concurrent positions	Attendance to the Meetings of the Board of Directors
1	Reelection	Hisashi Ietsugu	Chairman and CEO (Important concurrent position) Chairman of the Kobe Chamber of Commerce and Industry	15/15
2	Reelection	Yukio Nakajima	Member of the Managing Board and Senior Executive Officer Senior Managing Director, CFO (Duties) Corporate Business Planning and Administration	15/15
3	Reelection	Kaoru Asano	Member of the Managing Board and Senior Executive Officer Senior Managing Director COO LS Business Unit and CTO (Duties) Corporate R&D	15/15
4	Reelection	Kenji Tachibana	Member of the Managing Board and Senior Executive Officer Senior Managing Director COO IVD Business Unit	15/15
5	Reelection	Junzo Yamamoto	Member of the Managing Board and Senior Executive Officer Managing Director (Duties) Manufacturing and SCM	15/15
6	Reelection	Iwane Matsui	Member of the Managing Board and Senior Executive Officer Managing Director (Duties) Global Marketing	11/11
7	Reelection	Hiroshi Kanda	Member of the Managing Board and Senior Executive Officer Managing Director (Duties) IVD Business IVD Business Unit	11/11
8	Reelection Member of the Managing Board (Outside)	Masayo Takahashi	Member of the Managing Board (Outside) (Important concurrent position) President of Vision Care Inc.	15/15

Candidate number	Name		Positions, duties and important concurrent positions	Attendance to the Meetings of the Board of Directors
9	Reelection Member of the Managing Board (Outside) Independent	Kazuo Ota	Member of the Managing Board (Outside)	11/11

Note: Iwane Matsui, Hiroshi Kanda and Kazuo Ota were newly elected at the 52nd Ordinary General Meeting of Shareholders held on June 21, 2019. The Meetings of the Board of Directors were held 11 times after the said General Meeting of Shareholders.

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
1	<p data-bbox="371 618 480 645"><u>Reelection</u></p> <p data-bbox="371 647 587 703">Hisashi Ietsugu (September 17, 1949)</p> <p data-bbox="371 730 560 837">Attendance to the Meetings of the Board of Directors 15/15</p>	<p data-bbox="614 349 1241 405">September 1986 Joined the Company, Member of the Managing Board of the Company</p> <p data-bbox="614 407 1241 488">March 1990 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company</p> <p data-bbox="614 490 1241 571">February 1996 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (Representative Director)</p> <p data-bbox="614 573 1241 680">April 1996 Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company (Representative Director)</p> <p data-bbox="614 683 1161 712">June 1996 President and CEO of the Company</p> <p data-bbox="614 714 1161 743">April 2013 Chairman and CEO of the Company</p> <p data-bbox="614 745 1161 801">April 2018 Chairman and CEO of the Company (current)</p> <p data-bbox="614 804 1193 860">(Important concurrent position) Chairman of the Kobe Chamber of Commerce and Industry</p> <p data-bbox="614 862 1374 1102">(Reasons for Nomination) Holding the positions of Chairman and CEO of the Company, Hisashi Ietsugu has managed the entire Sysmex Group (the “Group”) and provided strong leadership for many years. He is appointed as a candidate for a Member of the Managing Board of the Company because he will be essential for increasing the corporate value of the Group with his sense of balance, enabling appropriate supervision and decision-making of the entire management based on his insight and abundant experience and achievements as a corporate manager.</p>	611,700

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
2	<p data-bbox="373 712 480 741">Reelection</p> <p data-bbox="373 745 533 797">Yukio Nakajima (July 30, 1950)</p> <p data-bbox="373 824 560 936">Attendance to the Meetings of the Board of Directors 15/15</p>	<p data-bbox="616 349 722 378">April 1973</p> <p data-bbox="616 383 722 412">April 1996</p> <p data-bbox="616 439 722 468">April 1997</p> <p data-bbox="616 495 722 524">June 1999</p> <p data-bbox="616 573 722 602">April 2005</p> <p data-bbox="616 685 722 714">April 2007</p> <p data-bbox="616 741 722 770">April 2009</p> <p data-bbox="616 819 722 848">April 2013</p> <p data-bbox="616 909 722 938">April 2018</p> <p data-bbox="616 999 695 1028">(Duties)</p> <p data-bbox="616 1021 1090 1050">Corporate Business Planning and Administration</p>	95,200
		<p data-bbox="616 1048 871 1077">(Reasons for Nomination)</p> <p data-bbox="616 1077 1382 1294">Yukio Nakajima has been involved in planning and administration departments of the Group, including Corporate Business Planning, Corporate Business Administration, IR, HR and General Affairs for many years and has contributed to the strengthening of the Company's management base. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 1999 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
3	<p><u>Reelection</u> Kaoru Asano (October 19, 1958)</p> <p>Attendance to the Meetings of the Board of Directors 15/15</p>	<p>August 1987 Joined the Company</p> <p>April 2005 Executive Vice President of Central Research Laboratories of the Company</p> <p>April 2009 Executive Officer, Manager of Central Research Laboratories of the Company</p> <p>April 2011 Executive Officer, Executive Vice President of R&D Strategic Planning of the Company</p> <p>April 2013 Senior Executive Officer of the Company</p> <p>June 2014 Member of the Managing Board and Senior Executive Officer of the Company</p> <p>April 2015 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company</p> <p>April 2017 Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company</p> <p>April 2018 Member of the Managing Board and Senior Executive Officer, Senior Managing Director, COO LS Business Unit and CTO of the Company (current)</p> <p>(Duties) Corporate R&D</p> <p>(Reasons for Nomination) Kaoru Asano has been involved in research and technology development of the Group for many years and has contributed to the business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2014 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	54,400
4	<p><u>Reelection</u> Kenji Tachibana (December 12, 1957)</p> <p>Attendance to the Meetings of the Board of Directors 15/15</p>	<p>March 1980 Joined the Company</p> <p>April 1998 President of Sysmex Singapore Pte Ltd (presently Sysmex Asia Pacific Pte Ltd.)</p> <p>April 2004 Senior Vice President of Business Planning of the Company</p> <p>April 2007 Executive Vice President of International Business Management of the Company</p> <p>April 2011 Executive Officer, Executive Vice President of IVD Business Development of the Company</p> <p>April 2013 Senior Executive Officer of the Company</p> <p>June 2014 Member of the Managing Board and Senior Executive Officer of the Company</p> <p>April 2015 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company</p> <p>April 2017 Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company</p> <p>April 2018 Member of the Managing Board and Senior Executive Officer, Senior Managing Director, COO IVD Business Unit of the Company (current)</p> <p>(Reasons for Nomination) Kenji Tachibana has been involved in business strategy development and international businesses of the Group and has contributed to the strategic and global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2014 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	31,800

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
5	<p><u>Reelection</u> Junzo Yamamoto (August 30, 1955)</p> <p>Attendance to the Meetings of the Board of Directors 15/15</p>	<p>March 1980 Joined the Company</p> <p>April 2007 Executive Vice President of Production of the Company</p> <p>April 2011 Executive Officer, Executive Vice President of Instrument Production of the Company</p> <p>April 2015 Senior Executive Officer of the Company</p> <p>April 2017 Senior Executive Officer, Managing Director of the Company</p> <p>June 2017 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (current)</p> <p>(Duties) Manufacturing and SCM</p> <p>(Reasons for Nomination) Junzo Yamamoto has been involved in instrument production and supply chains of the Group for many years and has contributed to the strengthening of the bases of the production system. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2017 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	29,900
6	<p><u>Reelection</u> Iwane Matsui (January 1, 1961)</p> <p>Attendance to the Meetings of the Board of Directors 11/11</p>	<p>April 1985 Joined the Company</p> <p>July 2001 President of Sysmex Europe GmbH</p> <p>April 2007 Executive Vice President of Customer Support of the Company</p> <p>April 2009 Executive Vice President of IVD Business Strategy of the Company</p> <p>April 2011 Executive Officer, Executive Vice President of Corporate Business Planning of the Company</p> <p>April 2013 Executive Officer, Executive Vice President of International Business Management of the Company</p> <p>April 2017 Senior Executive Officer of the Company</p> <p>April 2019 Senior Executive Officer, Managing Director of the Company</p> <p>June 2019 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (current)</p> <p>(Duties) Global Marketing</p> <p>(Reasons for Nomination) Iwane Matsui has been involved in promoting businesses such as domestic and international sales and marketing serving as a sales manager for domestic sales and as a representative of several overseas regional headquarters of the Group for many years, and has contributed to global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2019 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	1,500

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
7	<p><u>Reelection</u> Hiroshi Kanda (July 3, 1957)</p> <p>Attendance to the Meetings of the Board of Directors 11/11</p>	<p>March 1980 Joined the Company</p> <p>April 2004 Chairman of Sysmex Shanghai Ltd.</p> <p>April 2006 Senior Vice President of IVD Business Strategy Development of the Company</p> <p>April 2010 Executive Vice President of Sales and Marketing West Japan of the Company</p> <p>April 2012 ICH Business Unit and Executive Vice President of Hemostasis Product Engineering Development of the Company</p> <p>April 2013 Executive Officer, ICH Business Unit and Executive Vice President of Hemostasis Product Engineering Development of the Company</p> <p>April 2017 Senior Executive Officer and Executive Vice President of ICH Business Development of the Company</p> <p>April 2019 Senior Executive Officer, Managing Director of the Company</p> <p>June 2019 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (current)</p> <p>(Duties) IVD Business IVD Business Unit</p> <p>(Reasons for Nomination) Hiroshi Kanda has been involved in promoting businesses such as product planning and market development of the Group for many years and has contributed to global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2019 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	54,500

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
8	<p data-bbox="373 696 549 815">Reelection Member of the Managing Board (Outside)</p> <p data-bbox="373 815 549 871">Masayo Takahashi (June 23, 1961)</p> <p data-bbox="373 902 549 1005">Attendance to the Meetings of the Board of Directors 15/15</p>	<p data-bbox="616 344 1238 427">October 1992 Ph.D. of Medicine and Assistant professor of Ophthalmology, Kyoto University Hospital</p> <p data-bbox="616 427 1238 483">January 1995 Post-doc, in Laboratory of Genetics, the Salk Institute, San Diego, the United States</p> <p data-bbox="616 483 1238 539">January 1997 Assistant professor of Ophthalmology, Kyoto University Hospital</p> <p data-bbox="616 539 1238 622">October 2001 Associate professor, Team Leader of retinal regeneration project, Translational Research Center, Kyoto University Hospital</p> <p data-bbox="616 622 1238 705">April 2006 Team Leader, Laboratory for Retinal Regeneration Research, RIKEN Center for Developmental Biology, Japan</p> <p data-bbox="616 705 1238 846">April 2012 Project Leader, Laboratory for Retinal Regeneration Research, RIKEN Center for Developmental Biology, Japan (presently RIKEN Center for Biosystems Dynamics Research, Japan)</p> <p data-bbox="616 846 1238 902">June 2016 Joined the Company, Member of the Managing Board of the Company (current)</p> <p data-bbox="616 902 1238 958">December 2017 Director of Research Center, Kobe City Eye Hospital (current)</p> <p data-bbox="616 958 1238 992">August 2019 President of Vision Care Inc. (current)</p> <p data-bbox="616 992 1238 1099">August 2019 Senior Visiting Scientist, Laboratory for Retinal Regeneration Research, RIKEN Center for Biosystems Dynamics Research, Japan (current)</p> <p data-bbox="616 1099 1238 1160">(Important concurrent position) President of Vision Care Inc.</p>	N/A
		<p data-bbox="616 1160 1238 1193">(Reasons for Nomination and Term of Office)</p> <p data-bbox="616 1193 1238 1350">Masayo Takahashi is appointed as a candidate for a Member of the Managing Board (Outside) in the hope that she would utilize her abundant experience and deep insight relating to advanced medical research, medical ethics and other fields as a clinician and researcher for management of the Company. Her term of office as a Member of the Managing Board (Outside) will be four years at the conclusion of this Meeting.</p>	

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
9	<p>Reelection Member of the Managing Board (Outside) Independent Kazuo Ota (January 13, 1955)</p> <p>Attendance to the Meetings of the Board of Directors 11/11</p>	<p>April 1978 Joined Kawasaki Heavy Industries, Ltd. April 2012 General Manager of Planning & Control Division, Aerospace Company of Kawasaki Heavy Industries, Ltd. April 2013 Executive Officer, General Manager of Planning & Control Division, Aerospace Company of Kawasaki Heavy Industries, Ltd. April 2015 Managing Executive Officer, General Manager of Corporate Planning Division, In Charge of Finance & Human Resources (Corporate) of Kawasaki Heavy Industries, Ltd. June 2015 Senior Vice President, General Manager of Corporate Planning Division, In Charge of Finance & Human Resources (Corporate) of Kawasaki Heavy Industries, Ltd. December 2016 Senior Vice President, President of Motorcycle & Engine Company of Kawasaki Heavy Industries, Ltd. April 2018 Director, Managing Executive Officer, President of Motorcycle & Engine Company of Kawasaki Heavy Industries, Ltd. June 2019 Retired from Director of Motorcycle & Engine Company of Kawasaki Heavy Industries, Ltd. June 2019 Joined the Company, Member of the Managing Board of the Company (current)</p> <p>(Reasons for Nomination) Kazuo Ota is appointed as a candidate for a Member of the Managing Board (Outside) in the hope that he would utilize his abundant experience and deep insight as a corporate manager for global business development for management of the Company. His term of office as a Member of the Managing Board (Outside) will be one year at the conclusion of this Meeting. Although he worked for Kawasaki Heavy Industries, Ltd., which has a business relationship with the Company, the amount of transactions with Kawasaki Industries, Ltd. accounts for less than 2% of each company's consolidated net sales. He, therefore, satisfies the requirements for an Independent Member of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc.</p>	N/A

- Notes:
1. The candidate Masayo Takahashi is President of Vision Care Inc., and the Company has a business relationship with Vision Care Inc. on the basis of research and development contracts. There is no special interest between any of the other candidates and the Company.
 2. Masayo Takahashi and Kazuo Ota are to be elected as Members of the Managing Board (Outside).
 3. In accordance with the Company's Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Masayo Takahashi and Kazuo Ota to limit their liability for damages as provided for by Article 423, Paragraph 1 of the Companies Act. If their reelection is approved, the Company intends to continue the agreements with both of them.
 4. The Company has reported Kazuo Ota as an Independent Member of the Managing Board to the Tokyo Stock Exchange, Inc.

Bill No. 3 Election of Three (3) Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Meeting.

Accordingly, the Company requests the election of three (3) Directors serving as Audit and Supervisory Committee Members.

Please note that the approval of the Audit and Supervisory Committee has been obtained for this Bill.

The candidates for Directors serving as Audit and Supervisory Committee Members are as follows:

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
1	<p><u>Reelection</u> Yukitoshi Kamao (March 12, 1956)</p> <p>Attendance to the Meetings of the Board of Directors 15/15</p> <p>Attendance to the Meetings of the Audit and Supervisory Committee 21/21</p>	<p>March 1978 Joined the Company</p> <p>April 2006 Assistant Manager of Administration of the Company</p> <p>April 2009 Executive Vice President of Business Administration of the Company</p> <p>April 2013 Executive Officer, Executive Vice President of Business Administration of the Company</p> <p>April 2016 Executive Officer of the Company</p> <p>June 2016 Member of the Managing Board [Full-time Audit and Supervisory Committee Member] of the Company (current)</p> <p>(Reasons for Nomination) Yukitoshi Kamao has been involved in business administration departments of the Group for many years and has abundant experience and insights. He is appointed as a candidate for a Member of the Managing Board who is an Audit and Supervisory Committee Member in the hope that he would be capable of providing objective opinions from a neutral viewpoint and appropriately performing duties of a Member of the Managing Board who is an Audit and Supervisory Committee Member.</p>	46,700

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
2	<p> <u>New election</u> <u>Member of the</u> <u>Managing Board</u> <u>(Outside)</u> <u>Independent</u> Kazumasa Hashimoto (April 3, 1953) </p> <p>Attendance to the Meetings of the Board of Directors –</p> <p>Attendance to the Meetings of the Audit and Supervisory Committee –</p>	<p>April 1976 Joined Sumitomo Bank (presently Sumitomo Mitsui Banking Corporation)</p> <p>April 2004 Executive Officer of Sumitomo Mitsui Banking Corporation</p> <p>April 2007 Managing Executive Officer of Sumitomo Mitsui Banking Corporation</p> <p>June 2010 President and Representative Director of Ginsen Co., Ltd.</p> <p>June 2014 President and Representative Director, and Chief Operating Officer of Kansai Urban Banking Corporation (presently Kansai Mirai Bank, Limited)</p> <p>June 2016 Chairman of the Board, President and Representative Director of Kansai Urban Banking Corporation</p> <p>April 2018 Representative Director and President of Kansai Mirai Financial Group, Inc. (current)</p> <p>April 2019 Chairman of Kansai Mirai Bank, Limited. (current)</p> <p>June 2019 Outside Corporate Auditor of THE ROYAL HOTEL, LIMITED (current)</p>	N/A
		<p>(Reasons for Nomination) Kazumasa Hashimoto is appointed as a candidate for a Member of the Managing Board (Outside) in the hope that he would contribute to ensuring the soundness and transparency of the Board of Directors and enhancing the auditing and supervisory functions from the standpoint of an Audit and Supervisory Committee Member with a wealth of experience and knowledge of finance and accounting as a corporate manager of a financial institution. The Company has no business relationship with Kansai Mirai Financial Group, Inc., Kansai Mirai Bank, Limited and THE ROYAL HOTEL, LIMITED. He, therefore, satisfies the requirements for an Independent Member of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc. Please note that he will retire from Representative Director and President of Kansai Mirai Financial Group, Inc. at the conclusion of the Ordinary General Meeting of Shareholders of the company to be held on June 25, 2020.</p>	

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
3	<p>New election Member of the Managing Board (Outside) Independent</p> <p>Michihide Iwasa (August 8, 1956)</p> <p>Attendance to the Meetings of the Board of Directors –</p> <p>Attendance to the Meetings of the Audit and Supervisory Committee –</p>	<p>April 1979 Jointed Kobe Steel, Ltd. April 2009 Trustee of Kobe Steel, Ltd. April 2010 Officer of Kobe Steel, Ltd. April 2012 Senior Managing Officer of Kobe Steel, Ltd. June 2014 Representative Director and President of Kobelco Logistics, Ltd. (current)</p> <p>(Reasons for Nomination) Michihide Iwasa is appointed as a candidate for a Member of the Managing Board (Outside) in the hope that he would contribute to ensuring the soundness and transparency of the Board of Directors and enhancing the auditing and supervisory functions from the standpoint of an Audit and Supervisory Committee Member with a wealth of experience and broad insight in corporate management. The Company has no business relationship with Kobe Steel, Ltd. and Kobelco Logistics, Ltd. He, therefore, satisfies the requirements for an Independent Member of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc. Please note that he will retire from Representative Director and President of Kobelco Logistics, Ltd. and will be appointed as Senior Advisor of the company at the conclusion of the Ordinary General Meeting of Shareholders of the company to be held on June 26, 2020.</p>	N/A

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Kazumasa Hashimoto and Michihide Iwasa are to be elected as Members of the Managing Board (Outside).
 3. In accordance with the Company's Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act, the Company intends to enter into agreements with Kazumasa Hashimoto and Michihide Iwasa to limit their liability for damages as provided for by Article 423, Paragraph 1 of the Companies Act.
 4. The Company intends to report Kazumasa Hashimoto and Michihide Iwasa as Independent Members of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc.