

THE FOLLOWING IS AN ENGLISH TRANSLATION PREPARED FOR THE CONVENIENCE OF THE SHAREHOLDERS AND INVESTORS. THE OFFICIAL TEXT IN JAPANESE OF THE NOTICE OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS HAS BEEN PREPARED IN ACCORDANCE WITH STATUTORY PROVISIONS AND MAILED TO THE RESPECTIVE SHAREHOLDERS SEPARATELY. SHOULD THERE BE ANY INCONSISTENCY BETWEEN THE TRANSLATION AND THE OFFICIAL TEXT IN TERMS OF THE CONTENTS OF THE NOTICE, THE LATTER SHALL PREVAIL. THE COMPANY ACCEPTS NO LIABILITY FOR ANY MISUNDERSTANDING CAUSED BY THE TRANSLATION FOR ANY REASON WHATSOEVER.

Securities Code: 6869
June 4, 2021

Notice of the 54th Ordinary General Meeting of Shareholders

Dear Shareholders:

We would hereby like to inform you that the 54th Ordinary General Meeting of Shareholders (this “Meeting”) will be held as follows.

In order to prevent the spread of infection of the novel coronavirus disease (COVID-19) and ensure the safety of our shareholders, the Company requests that you vote in writing or via our online voting website, if at all possible, instead of attending the Meeting this year. Please refer to the reference materials contained herein, indicate your approval or disapproval of the items to be resolved in this Meeting on the enclosed ballot form and return it to us by 5:45 p.m. on Thursday, June 24, 2021. As an alternative, you may exercise your voting rights on our designated voting website (<https://evote.tr.mufg.jp/>).

Yours faithfully,

Hisashi Ietsugu,
Chairman and CEO
SYSMEX CORPORATION
1-5-1, Wakinohama-Kaigandori,
Chuo-ku, Kobe, Hyogo Prefecture
651-0073, Japan

- 1. Date and Time:** Friday, June 25, 2021, at 10 a.m.
- 2. Venue:** Banquet Hall Ohwada, 1st Floor, South Building, Kobe Portopia Hotel, 6-10-1, Minatojima Nakamachi, Chuo-ku, Kobe, Hyogo Prefecture, Japan
- 3. Agenda:**
- Items to be reported:**
1. Business Report, Consolidated Financial Statements for the 54th fiscal year (from April 1, 2020 to March 31, 2021), as well as Auditing Reports on Consolidated Financial Statements by the Accounting Auditors and by the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the 54th fiscal year (from April 1, 2020 to March 31, 2021)
- Items to be resolved:**
- Bill No. 1:** Appropriation of Surplus
- Bill No. 2:** Election of Nine (9) Directors (excluding Directors Who Are Audit and Supervisory Committee Members)
- Bill No. 3:** Election of One (1) Substitute Director Who Is an Audit and Supervisory Committee Member

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- * If you are attending this Meeting, please submit the enclosed ballot form to the reception desk at the meeting venue.
 - * The following matters, however, are posted on our website (<https://www.sysmex.co.jp>) in accordance with applicable laws and regulations and the provision of Article 15 of the Articles of Incorporation, and are not included in this Notice of Convocation:
 - 1) System to ensure the appropriateness of operations and operation status of the system in the Business Report
 - 2) Consolidated statement of changes in equity and Notes to the Consolidated Financial Statements
 - 3) Statement of changes in equity and Notes to the Non-consolidated Financial Statements
 - * Amendments to the Reference Materials, Business Report, Non-consolidated Financial Statements or Consolidated Financial Statements, if any, will be posted on our website (<https://www.sysmex.co.jp>).

Reference Materials for the Shareholders' Meeting

Bill No. 1 Appropriation of Surplus

Issues related to the year-end dividend:

Under the Company's basic policy to pay continuous and stable dividends to our shareholders in consideration of our consolidated performance, we will target a consolidated dividend payout ratio of 30%. Based on this policy, the Company would like to pay a year-end dividend of 36 yen per share.

Together with the interim dividend of 36 yen per share, the annual dividend will be 72 yen per share.

(1) Type of dividend

Cash

(2) The appropriation of dividends and its total amount

36 yen per share of the Company's common stock

Total dividend amount 7,523,868,816 yen

(3) Effective date for dividend

June 28, 2021

Bill No. 2 Election of Nine (9) Directors (excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all nine (9) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this Bill) will expire at the conclusion of this Meeting.

Accordingly, the Company requests the election of nine (9) Directors.

The candidates for Directors are as follows:

Candidate number	Name		Positions, duties and important concurrent positions	Attendance to the Meetings of the Board of Directors
1	Reelection	Hisashi Ietsugu	Chairman and CEO (Important concurrent position) Chairman of the Kobe Chamber of Commerce and Industry	17/17
2	Reelection	Kaoru Asano	Member of the Managing Board and Senior Executive Officer Senior Managing Director, CTO (Duties) R&D, Incubation and MR Business (Important concurrent position) President of Medicaroid Corporation	17/17
3	Reelection	Kenji Tachibana	Member of the Managing Board and Senior Executive Officer Senior Managing Director (Duties) Corporate Management, Regulatory Affairs & Quality Assurance and DX Strategy Development	17/17
4	Reelection	Iwane Matsui	Member of the Managing Board and Senior Executive Officer Managing Director (Duties) Global Marketing	17/17
5	Reelection	Hiroshi Kanda	Member of the Managing Board and Senior Executive Officer Managing Director (Duties) Business Strategy Development	17/17
6	New election	Tomokazu Yoshida	Senior Executive Officer Managing Director (Duties) R&D, Incubation and MR Business (Assistant), Executive Vice President of MR Business	–
7	Reelection Member of the Managing Board (Outside)	Masayo Takahashi	Member of the Managing Board (Outside) (Important concurrent position) President of Vision Care Inc. President of VCCT Inc.	17/17

Candidate number	Name		Positions, duties and important concurrent positions	Attendance to the Meetings of the Board of Directors
8	Reelection Member of the Managing Board (Outside) Independent	Kazuo Ota	Member of the Managing Board (Outside)	17/17
9	New election Member of the Managing Board (Outside) Independent	Hidekazu Fukumoto	-	-

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
1	<p data-bbox="373 618 480 645"><u>Reelection</u></p> <p data-bbox="373 647 587 703">Hisashi Ietsugu (September 17, 1949)</p> <p data-bbox="373 730 560 837">Attendance to the Meetings of the Board of Directors 17/17</p>	<p data-bbox="616 349 1241 405">September 1986 Joined the Company, Member of the Managing Board of the Company</p> <p data-bbox="616 407 1241 488">March 1990 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company</p> <p data-bbox="616 490 1241 571">February 1996 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (Representative Director)</p> <p data-bbox="616 573 1241 680">April 1996 Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company (Representative Director)</p> <p data-bbox="616 683 1158 712">June 1996 President and CEO of the Company</p> <p data-bbox="616 714 1158 743">April 2013 Chairman and CEO of the Company</p> <p data-bbox="616 745 1158 801">April 2018 Chairman and CEO of the Company (current)</p> <p data-bbox="616 804 1193 860">(Important concurrent position) Chairman of the Kobe Chamber of Commerce and Industry</p> <p data-bbox="616 862 1374 1102">(Reasons for Nomination) Holding the positions of Chairman and CEO of the Company, Hisashi Ietsugu has managed the entire Sysmex Group (the “Group”) and provided strong leadership for many years. He is appointed as a candidate for a Member of the Managing Board of the Company because he will be essential for increasing the corporate value of the Group with his sense of balance, enabling appropriate supervision and decision-making of the entire management based on his insight and abundant experience and achievements as a corporate manager.</p>	612,800

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
2	<p data-bbox="373 712 560 797">Reelection Kaoru Asano (October 19, 1958)</p> <p data-bbox="373 831 560 938">Attendance to the Meetings of the Board of Directors 17/17</p>	<p data-bbox="616 349 743 376">August 1987</p> <p data-bbox="616 383 724 409">April 2005</p> <p data-bbox="616 439 724 465">April 2009</p> <p data-bbox="616 495 724 521">April 2011</p> <p data-bbox="616 551 724 577">April 2013</p> <p data-bbox="616 584 724 611">June 2014</p> <p data-bbox="616 640 724 667">April 2015</p> <p data-bbox="616 719 724 745">April 2017</p> <p data-bbox="616 797 724 824">April 2018</p> <p data-bbox="616 909 724 936">April 2021</p> <p data-bbox="616 999 699 1025">(Duties)</p> <p data-bbox="616 1032 962 1059">R&D, Incubation and MR Business</p> <p data-bbox="616 1066 922 1093">(Important concurrent position)</p> <p data-bbox="616 1099 975 1126">President of Medicaroid Corporation</p>	52,700
		<p data-bbox="616 1111 871 1137">(Reasons for Nomination)</p> <p data-bbox="616 1144 1382 1294">Kaoru Asano has been involved in research and technology development of the Group for many years and has contributed to the business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2014 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
3	<p><u>Reelection</u> Kenji Tachibana (December 12, 1957)</p> <p>Attendance to the Meetings of the Board of Directors 17/17</p>	<p>March 1980 Joined the Company</p> <p>April 1998 President of Sysmex Singapore Pte Ltd (presently Sysmex Asia Pacific Pte Ltd.)</p> <p>April 2004 Senior Vice President of Business Planning of the Company</p> <p>April 2007 Executive Vice President of International Business Management of the Company</p> <p>April 2011 Executive Officer, Executive Vice President of IVD Business Development of the Company</p> <p>April 2013 Senior Executive Officer of the Company</p> <p>June 2014 Member of the Managing Board and Senior Executive Officer of the Company</p> <p>April 2015 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company</p> <p>April 2017 Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company</p> <p>April 2018 Member of the Managing Board and Senior Executive Officer, Senior Managing Director, COO IVD Business Unit of the Company</p> <p>April 2021 Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company (current)</p> <p>(Duties) Corporate Management, Regulatory Affairs & Quality Assurance and DX Strategy Development</p> <p>(Reasons for Nomination) Kenji Tachibana has been involved in business strategy development and international businesses of the Group and has contributed to the strategic and global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2014 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	32,500

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
4	<p><u>Reelection</u> Iwane Matsui (January 1, 1961)</p> <p>Attendance to the Meetings of the Board of Directors 17/17</p>	<p>April 1985 Joined the Company</p> <p>July 2001 President of Sysmex Europe GmbH</p> <p>April 2007 Executive Vice President of Customer Support of the Company</p> <p>April 2009 Executive Vice President of IVD Business Strategy of the Company</p> <p>April 2011 Executive Officer, Executive Vice President of Corporate Business Planning of the Company</p> <p>April 2013 Executive Officer, Executive Vice President of International Business Management of the Company</p> <p>April 2017 Senior Executive Officer of the Company</p> <p>April 2019 Senior Executive Officer, Managing Director of the Company</p> <p>June 2019 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (current)</p> <p>(Duties) Global Marketing</p>	2,100
		<p>(Reasons for Nomination)</p> <p>Iwane Matsui has been involved in promoting businesses such as domestic and international sales and marketing serving as a sales manager for domestic sales and as a representative of several overseas regional headquarters of the Group for many years, and has contributed to global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2019 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	
5	<p><u>Reelection</u> Hiroshi Kanda (July 3, 1957)</p> <p>Attendance to the Meetings of the Board of Directors 17/17</p>	<p>March 1980 Joined the Company</p> <p>April 2004 Chairman of Sysmex Shanghai Ltd.</p> <p>April 2006 Senior Vice President of IVD Business Strategy Development of the Company</p> <p>April 2010 Executive Vice President of Sales and Marketing West Japan of the Company</p> <p>April 2012 ICH Business Unit and Executive Vice President of Hemostasis Product Engineering Development of the Company</p> <p>April 2013 Executive Officer, ICH Business Unit and Executive Vice President of Hemostasis Product Engineering Development of the Company</p> <p>April 2017 Senior Executive Officer and Executive Vice President of ICH Business Development of the Company</p> <p>April 2019 Senior Executive Officer, Managing Director of the Company</p> <p>June 2019 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (current)</p> <p>(Duties) Business Strategy Development</p>	62,500
		<p>(Reasons for Nomination)</p> <p>Hiroshi Kanda has been involved in promoting businesses such as product planning and market development of the Group for many years and has contributed to global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2019 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>	

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
6	<div style="border: 1px solid black; display: inline-block; padding: 2px;">New election</div> Tomokazu Yoshida (December 16, 1964)	June 2000 Joined the Company April 2015 Executive Vice President of Central Research Laboratories of the Company April 2017 Executive Officer, Executive Vice President of Central Research Laboratories and MR Business Development of the Company April 2020 Senior Executive Officer, Executive Vice President of Central Research Laboratories and MR Business Development of the Company April 2021 Senior Executive Officer, Managing Director, Executive Vice President of MR Business of the Company (current) (Duties) R&D, Incubation and MR Business (Assistant)	1,100
		(Reasons for Nomination) Tomokazu Yoshida has been involved in research and technology development of the Group for many years, and has contributed to business development. He is appointed as a candidate for a Member of the Managing Board of the Company because his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.	

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
7	<p data-bbox="373 792 552 913">Reelection Member of the Managing Board (Outside)</p> <p data-bbox="373 913 552 969">Masayo Takahashi (June 23, 1961)</p> <p data-bbox="373 999 552 1104">Attendance to the Meetings of the Board of Directors 17/17</p>	<p data-bbox="616 349 1238 432">October 1992 Ph.D. of Medicine and Assistant professor of Ophthalmology, Kyoto University Hospital</p> <p data-bbox="616 439 1238 488">January 1995 Post-doc, in Laboratory of Genetics, the Salk Institute, San Diego, the United States</p> <p data-bbox="616 495 1238 544">January 1997 Assistant professor of Ophthalmology, Kyoto University Hospital</p> <p data-bbox="616 551 1238 633">October 2001 Associate professor, Team Leader of retinal regeneration project, Translational Research Center, Kyoto University Hospital</p> <p data-bbox="616 640 1238 712">April 2006 Team Leader, Laboratory for Retinal Regeneration Research, RIKEN Center for Developmental Biology, Japan</p> <p data-bbox="616 719 1238 857">April 2012 Project Leader, Laboratory for Retinal Regeneration Research, RIKEN Center for Developmental Biology, Japan (presently RIKEN Center for Biosystems Dynamics Research, Japan)</p> <p data-bbox="616 864 1238 913">June 2016 Joined the Company, Member of the Managing Board of the Company (current)</p> <p data-bbox="616 920 1238 969">December 2017 Director of Research Center, Kobe City Eye Hospital (current)</p> <p data-bbox="616 976 1238 1003">August 2019 President of Vision Care Inc. (current)</p> <p data-bbox="616 1010 1238 1104">August 2019 Senior Visiting Scientist, Laboratory for Retinal Regeneration Research, RIKEN Center for Biosystems Dynamics Research, Japan (current)</p> <p data-bbox="616 1111 1238 1137">August 2020 President, VCGT Inc. (current)</p> <p data-bbox="616 1144 1238 1171">March 2021 President, VCCT Inc. (current)</p> <p data-bbox="616 1178 1238 1249">(Important concurrent position) President of Vision Care Inc. President, VCCT Inc.</p> <p data-bbox="616 1256 1238 1545">(Reasons for Nomination and Expected Role) Masayo Takahashi is appointed as a candidate for a Member of the Managing Board (Outside) in the expectation that she would utilize her abundant experience and deep insight relating to advanced medical research, medical ethics and other fields in and outside Japan as a clinician and researcher for management of the Company by expressing her opinions at the Meetings of the Board of Directors. She is also expected to play a role in ensuring the validity and appropriateness of the Company's decision making through supervision of its management. Her term of office as a Member of the Managing Board (Outside) will be five years at the conclusion of this Meeting.</p>	N/A

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
8	<p>Reelection Member of the Managing Board (Outside) Independent Kazuo Ota (January 13, 1955)</p> <p>Attendance to the Meetings of the Board of Directors 17/17</p>	<p>April 1978 Joined Kawasaki Heavy Industries, Ltd. April 2012 General Manager of Planning & Control Division, Aerospace Company of Kawasaki Heavy Industries, Ltd. April 2013 Executive Officer, General Manager of Planning & Control Division, Aerospace Company of Kawasaki Heavy Industries, Ltd. April 2015 Managing Executive Officer, General Manager of Corporate Planning Division, In Charge of Finance & Human Resources (Corporate) of Kawasaki Heavy Industries, Ltd. June 2015 Senior Vice President, General Manager of Corporate Planning Division, In Charge of Finance & Human Resources (Corporate) of Kawasaki Heavy Industries, Ltd. December 2016 Senior Vice President, President of Motorcycle & Engine Company of Kawasaki Heavy Industries, Ltd. April 2018 Director, Managing Executive Officer, President of Motorcycle & Engine Company of Kawasaki Heavy Industries, Ltd. June 2019 Retired from Director of Kawasaki Heavy Industries, Ltd. June 2019 Joined the Company, Member of the Managing Board of the Company (current)</p> <p>(Reasons for Nomination and Expected Role) Kazuo Ota is appointed as a candidate for a Member of the Managing Board (Outside) in the expectation that he would utilize his abundant experience in management and deep insight as a corporate manager for global business development for management of the Company by expressing his opinions at the Meetings of the Board of Directors. He is also expected to play a role in ensuring the validity and appropriateness of the Company's decision making through supervision of its management. His term of office as a Member of the Managing Board (Outside) will be two years at the conclusion of this Meeting. Although he worked for Kawasaki Heavy Industries, Ltd., which has a business relationship with the Company, the amount of transactions with Kawasaki Heavy Industries, Ltd. accounts for less than 2% of each company's consolidated net sales. He, therefore, satisfies the requirements for an Independent Member of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc.</p>	N/A

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
9	<p>New election Member of the Managing Board (Outside) Independent Hidekazu Fukumoto (November 6, 1955)</p>	<p>April 1978 Joined The Sanwa Bank, Ltd. (presently MUFG Bank, Ltd.)</p> <p>May 2005 Executive Officer of UFJ Bank Ltd. (presently MUFG Bank, Ltd.)</p> <p>January 2006 Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (presently MUFG Bank, Ltd.)</p> <p>April 2008 Managing Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd.</p> <p>June 2010 Managing Director and Chief Executive of The Bank of Tokyo-Mitsubishi UFJ, Ltd.</p> <p>May 2012 Senior Managing Director of The Bank of Tokyo-Mitsubishi UFJ, Ltd.</p> <p>May 2014 Deputy President Chief Executive of The Bank of Tokyo-Mitsubishi UFJ, Ltd.</p> <p>May 2016 Deputy President (Director) of The Bank of Tokyo-Mitsubishi UFJ, Ltd.</p> <p>June 2017 Member of the Board of Directors, Deputy President of The Bank of Tokyo-Mitsubishi UFJ, Ltd.</p> <p>April 2018 Member of the Board of Directors, Deputy President of MUFG Bank, Ltd.</p> <p>June 2019 Advisor of MUFG Bank, Ltd. (current)</p> <p>June 2019 President of SANSHIN Co., Ltd. (current)</p> <p>(Reasons for Nomination and Expected Role) Hidekazu Fukumoto is appointed as a candidate for a Member of the Managing Board (Outside) in the expectation that he would utilize his knowledge on finance, financial accounting, risk management, etc., as a corporate manager of a financial institution, as well as his abundant experience and deep insight in the business world for management of the Company by expressing his opinions at the Meetings of the Board of Directors. He is also expected to play a role in ensuring the validity and appropriateness of the Company's decision making through supervision of its management. Although he worked for many years at MUFG Bank, Ltd., with which the Company has regular transactions, the Company has no borrowings from MUFG Bank, Ltd., and the bank is not a business partner that has influence over the Company's decision making. Furthermore, the Company has no transactions with SANSHIN Co., Ltd. He, therefore, satisfies the requirements for an Independent Member of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc.</p>	N/A

- Notes:
1. The candidate Masayo Takahashi is President of Vision Care Inc., and the Company has a business relationship with Vision Care Inc. on the basis of research and development contracts. Furthermore, she is President of VCCT Inc. and the Company has received a portion of bonds with share acquisition rights issued by VCCT Inc. There is no special interest between each of the other candidates and the Company.
 2. Masayo Takahashi, Kazuo Ota and Hidekazu Fukumoto are to be elected as Members of the Managing Board (Outside).
 3. In accordance with the Company's Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Masayo Takahashi and Kazuo Ota to limit their liability for damages as provided for by Article 423, Paragraph 1 of the Companies Act. If their reelection is approved, the Company intends to continue the agreements with both of them. In addition, the Company plans to enter into the same agreement with Hidekazu Fukumoto if his election is approved.
 4. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, thereby covering damages and litigation expenses, etc. incurred by the insureds, including Members of the Managing Board of the Company. If each candidate is elected as Member of the Managing Board, the Company plans to include him or her as an insured in the insurance policy. The policy is scheduled to be renewed on July 1, 2021, during the term of office of the candidates.
 5. MUFG Bank, Ltd., where Hidekazu Fukumoto was in office as Member of the Board of Directors, agreed with the U.S. Office of the Controller of the Currency (OCC) to make improvements regarding

deficiencies identified by OCC in the bank's internal management systems, etc., for prevention of money laundering in accordance with the U.S. Bank Secrecy Act.

6. The Company has reported Kazuo Ota as an Independent Member of the Managing Board to the Tokyo Stock Exchange, Inc, and the Company plans to continue to report him as an Independent Member of the Managing Board, if his election is approved.
7. The Company plans to report Hidekazu Fukumoto as an Independent Member of the Managing Board to the Tokyo Stock Exchange, Inc, if his election is approved.

Bill No. 3 Election of One (1) Substitute Director Who Is an Audit and Supervisory Committee Member

In preparation for an insufficient number of Directors who are Audit and Supervisory Committee Members as stipulated in laws and regulations, the Company requests the election of one (1) substitute Director who is an Audit and Supervisory Committee Member.

Please note that the approval of the Audit and Supervisory Committee has been obtained for this Bill.

The candidate for a substitute Director who is an Audit and Supervisory Committee Member is as follows:

Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
<div style="border: 1px solid black; padding: 2px; display: inline-block;">New election</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Member of the Managing Board (Outside)</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Independent</div> Koichi Onishi (July 16, 1947)	July 1971 Joined Kobe Steel, Ltd. June 2002 Executive Officer of Kobe Steel, Ltd. April 2004 Managing Executive Officer of Kobe Steel, Ltd. April 2007 Senior Managing Executive Officer of Kobe Steel, Ltd. June 2010 President of Nippon Koshuha Steel Co., Ltd. June 2014 Joined the Company, Outside Corporate Auditor of the Company June 2016 Member of the Managing Board [Audit and Supervisory Committee Member] of the Company June 2020 Retired from Member of the Managing Board [Audit and Supervisory Committee Member] of the Company	1,000
	(Reasons for Nomination and Expected Role) Koichi Onishi is appointed as a candidate for a substitute Member of the Managing Board (Outside) who is an Audit and Supervisory Committee Member, in the expectation that he would express his opinions at the Meetings of the Board of Directors using his abundant experience and wide-ranging knowledge of corporate management, etc., in the position of Audit and Supervisory Committee Member, and play a role in ensuring the soundness and transparency of management, and its audit and supervision functions through appropriate audit and supervision of the execution of business.	

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Koichi Onishi is to be elected as a substitute Member of the Managing Board (Outside) who is an Audit and Supervisory Committee Member.
 3. If Koichi Onishi assumes the position of a Member of the Managing Board (Outside) who is an Audit and Supervisory Committee Member, the Company plans to enter into an agreement with him to limit his liability for damages as provided for by Article 423, Paragraph 1 of the Companies Act, in accordance with the Company's Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act.
 4. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, thereby covering damages and litigation expenses, etc. incurred by the insureds, including Members of the Managing Board of the Company. If Koichi Onishi assumes the position of a Member of the Managing Board (Outside) who is an Audit and Supervisory Committee Member, the Company plans to include him as an insured in the insurance policy.
 5. If Koichi Onishi assumes the position of a Member of the Managing Board (Outside) who is an Audit and Supervisory Committee Member, the Company plans to report him as an Independent Member of the Managing Board to the Tokyo Stock Exchange, Inc.