

# Summary of Consolidated Financial Results for the Three months Ended June 30, 2009

August 4, 2009

Listed company name : Sysmex Corporation  
 Code : 6869  
 Listed stock exchanges : Tokyo Stock Exchange  
 Osaka Securities Exchange  
 Head office : 1-5-1 Wakinohama-kaigandori, Chuo-ku, Kobe  
 Company representative : Hisashi Ietsugu, President and CEO  
 Contact : Takashi Miura, Executive Vice President,  
 Human Resources & General Affairs  
 Phone : 078(265)-0500  
 Quarterly report filing date (as planned) : August 12, 2009

(Unit: Millions of Yen)

## 1. Results for the three months ended June 30, 2009

### (1) Operating results

(% changes as compared with the corresponding period of the previous fiscal year)

|                                  | Net Sales |        | Operating income |         | Ordinary income |         | Net income |         |
|----------------------------------|-----------|--------|------------------|---------|-----------------|---------|------------|---------|
| Three months ended Jun. 30, 2009 | 24,990    | (4.5%) | 1,629            | (19.0%) | 1,773           | (36.0%) | 1,122      | (20.2%) |
| Three months ended Jun. 30, 2008 | 26,157    | —      | 2,012            | —       | 2,770           | —       | 1,407      | —       |

  

|                                  | Net income per share (Yen) | Diluted net income per share (Yen) |
|----------------------------------|----------------------------|------------------------------------|
| Three months ended Jun. 30, 2009 | 21.95                      | 21.92                              |
| Three months ended Jun. 30, 2008 | 27.52                      | 27.47                              |

### (2) Financial condition

|                     | Total assets | Net assets | Equity Ratio | Net assets per share (Yen) |
|---------------------|--------------|------------|--------------|----------------------------|
| As of Jun. 30, 2009 | 118,762      | 80,521     | 67.2%        | 1,559.20                   |
| As of Mar. 31, 2009 | 118,521      | 79,850     | 66.8%        | 1,548.19                   |

Note:

Equity capital: 79,766 million yen as of June 30, 2009; 79,182 million yen as of March 31, 2009

## 2. Dividends (The year ended March 31, 2009 and the year ending March 31, 2010)

|                                      | Dividend per share  |                      |                     |                |              |
|--------------------------------------|---------------------|----------------------|---------------------|----------------|--------------|
|                                      | First quarter (Yen) | Second quarter (Yen) | Third quarter (Yen) | Year-end (Yen) | Annual (Yen) |
| Year ended Mar. 31, 2009             | —                   | 24.00                | —                   | 26.00          | 50.00        |
| Year ending Mar. 31, 2010            | —                   |                      |                     |                |              |
| Year ending Mar. 31, 2010 (Forecast) |                     | 25.00                | —                   | 25.00          | 50.00        |

Note:

Revision of dividends forecast for this period: No

### 3. Business forecast for the year ending March 31, 2010

(% changes as compared with the corresponding period of the previous fiscal year)

|                                 | Net Sales |        | Operating income |         | Ordinary income |         | Net income |        | Net income per share<br>(Yen) |
|---------------------------------|-----------|--------|------------------|---------|-----------------|---------|------------|--------|-------------------------------|
| Six months ending Sep. 30, 2009 | 55,000    | (2.7%) | 5,500            | (20.6%) | 5,500           | (19.1%) | 3,300      | (6.4%) | 64.51                         |
| Year ending Mar. 31, 2010       | 116,000   | 3.7%   | 13,000           | (14.1%) | 13,000          | 0.1%    | 8,100      | 1.1%   | 158.33                        |

Note:

Revision of business forecast for this period: No

### 4. Other information

(1) Changes in significant subsidiaries: No

(2) Application of simplified accounting method and special accounting policy for quarterly financial reporting: Yes

(3) Changes in accounting procedures

1) Changes based on revisions of accounting standard: Yes

2) Other changes: No

(4) Number of shares outstanding (Ordinary shares)

1) Number of shares outstanding at the end of each fiscal period (including treasury stock):

51,256,708 shares as of Jun. 30, 2009; 51,243,508 shares as of Mar. 31, 2009

2) Number of treasury stock at the end of each fiscal period:

98,192 shares as of Jun. 30, 2009; 97,981 shares as of Mar. 31, 2009

3) Average number of outstanding stock for each period (cumulative):

51,156,522 shares three months ended Jun. 30, 2009; 51,118,739 shares three months ended Jun. 30, 2008

※ Note

The above estimates are based on information available to the company on the date of the report's announcement. Due to unforeseen circumstances, however, actual results may differ from such estimates.

## 【Financial performance】

### 1. Performance analysis

During the first quarter (from April 1 to June 30, 2009), the Japanese economy experienced a low level of private sector capital investment and personal consumption. This was the reflection of deteriorating business results and weakening job opportunities. Although stagnant conditions continue, there are some signs of recovery thanks to the government's economic stimulus package and other measures. The U.S. and European economies saw negative economic growth in real terms, while the deepening economic crisis resulted in deterioration of business performance and shrinking labor markets. However, this deterioration is coming to a halt, mainly because of the promotion of economic measures. The Chinese economy is recovering, benefiting from the government's large-scale measures to boost domestic demand, despite continued sluggish exports to the world's markets under recessionary conditions.

On the healthcare front, in Japan, the management of medical institutions is still experiencing difficulties. Financial difficulties continue, and mergers and closures of hospitals or departments remain possible. With the approval of a supplementary budget to provide financial assistance for the restoration of community medicine, measures are being taken to solve community healthcare problems. In advanced countries in Europe and North America, efforts are being made to reduce healthcare costs and reform medical systems. In the U.S., discussions on medical insurance reform are being conducted in order to provide health insurance coverage to all citizens. In China and other Asian countries, healthcare infrastructure investments continue along with economic development.

Under these circumstances, in Japan, we launched cancer tumor markers, which are useful in the early detection and treatment of cancer, and hepatitis B diagnostic reagents for HISCL-2000<sup>®</sup>; our fully automated immunoassay analyzer. The launch of the new reagents was undertaken with a view to expanding the range of our diagnostic reagents, thereby reinforcing our business strength in the immunochemistry market.

Overseas, we acquired our two local sales subsidiaries responsible for businesses in the Netherlands, Belgium, and Luxemburg. They have become our wholly owned subsidiaries, enabling us to start a new local system for sales and support in April 2009. As a result, we have further strengthened our sales activities through the direct provision of solutions to various challenges confronting medical institutions.

In the Japanese market, we have continued to focus on providing solutions amid a difficult business environment. As a result, sales in the hematology field, which is our main business domain, increased. However, because the sales in other fields decreased, we posted net sales of 6,775 million yen (down 1.6% from the same quarter of the previous fiscal year) in Japan.

In overseas markets, we promoted development of direct sales and support structure and proceeded to provide solutions. As a result, sales generally remained favorable on a local currency basis, because of boosted sales of diagnostic reagents. However, with the erosion of revenues due to the appreciation of the yen against key currencies, the Group's overseas sales were 18,215 million yen (down 5.5% from the same quarter of the previous fiscal year). The overseas sales ratio was 72.9% (down 0.8 percentage points from the same quarter of the previous fiscal year).

Our consolidated performance for this fiscal quarter exhibited net sales of 24,990 million yen (down 4.5% from the same quarter of the previous fiscal year), operating income of 1,629 million yen (down 19.0%), ordinary income of 1,773 million yen (down 36.0%), and net income of 1,122 million yen (down 20.2%).

## Performance by geographical segment

### (1) Japan

While our continued focus on the provision of solutions that cater to specific types of customer demand drove growth in our main business field of hematology, sales in other fields decreased, and thus we posted net sales of 7,226 million yen (down 1.3% from the same period of the previous year).

We posted an operating loss of 470 million yen (compared with operating income of 736 million yen for the same period of the previous fiscal year), due to the sales decrease.

### (2) Americas

In the U.S., because of our focus on the expansion of direct sales territories and support networks, we have been awarded the top rank for ninth consecutive year in a third-party customer satisfaction survey on hematology analyzers. Sales and marketing activities based on high product reliability and customer satisfaction resulted in the growth of the sales on a local currency basis. However, due to a sales decrease in Latin America and the negative impact caused by the appreciation of the yen, we posted net sales of 5,495 million yen (down 7.4% from the same quarter of the previous fiscal year) in the Americas as a whole.

Operating income was 263 million yen (up 22.9% from the same quarter of the previous fiscal year), as the increase in selling, general and administrative expenses was more than offset by cost reductions.

### (3) Europe

The change to the direct sales and support structure through the acquisition of sales subsidiaries helped to increase sales in the Netherlands, Belgium, and Luxemburg. We also achieved sales expansion in the Middle East. Accordingly, the hematology business, in particular, fared well on a local currency basis. However, with the negative impact caused by the appreciation of the yen, we posted net sales of 9,046 million yen (down 8.1% from the same quarter of the previous fiscal year).

Operating income, which fared well on a local currency basis, was 1,195 million yen (down 14.7% from the same quarter of the previous fiscal year), due to the impact of the appreciation of the yen.

### (4) China

As sales of high-end models and other instruments in the hematology field increased, we recorded net sales of 2,110 million yen (up 13.8% from the same quarter of the previous fiscal year).

Operating income was 483 million yen (up 146.5% from the same quarter of the previous fiscal year), due to cost reductions and the decrease in selling, general and administrative expenses in addition to sales growth.

### (5) Asia Pacific

While businesses fared well on a local currency basis in Southeast Asian and other markets, we posted net sales of 1,110 million yen (down 7.7% from the same quarter of the previous fiscal year), with the appreciation of the yen having a negative impact.

Operating income was 168 million yen (down 19.4% from the same quarter of the previous fiscal year), partly due to the increase in selling, general and administrative expenses.

## 2. Balance sheet and cash flow

### (1) Total assets, total liabilities, and equity

Total assets increased by 240 million yen to 118,762 million yen from the end of the previous fiscal year, mainly due to a 702 million yen increase in intangible assets, including the recording of the goodwill following the acquisition of sales subsidiaries in the Netherlands, Belgium, and Luxemburg.

Liabilities decreased by 429 million yen to 38,241 million yen, as an increase in short-term loans payable was offset by decreases in notes and accounts payable-trade, provision for bonuses, and income taxes payable.

Total net assets increased by 670 million yen to 80,521 million yen from the end of the previous fiscal year, primarily due to a 579 million yen increase in foreign currency translation adjustment.

The equity ratio was 67.2%, an increase of 0.4 percentage points from 66.8% at the end of the previous fiscal year.

### (2) Cash flows

The balance of cash and cash equivalents (hereinafter, "Cash") at the end of this fiscal quarter increased by 1,955 million yen compared with that at the end of the previous fiscal year to 11,365 million yen.

The following are major cash flow movements by business activity and related factors

#### (Operating cash flow)

Cash flow from operating activities was 1,030 million yen, an increase of 222 million yen from the same quarter of the previous fiscal year, mainly due to income before income taxes of 1,860 million yen (611 million yen less than the figure for the same quarter of the previous fiscal year), a decrease in notes and accounts receivable-trade of 3,058 million yen (415 million yen more than the figure for the same quarter of the previous fiscal year), a decrease of notes and accounts payable-trade of 2,466 million yen (1,318 million yen more than the figure for the same quarter of the previous fiscal year), and income taxes paid of 1,196 million yen (910 million yen less than the figure for the same quarter of the previous fiscal year).

#### (Investing cash flow)

Cash outflow as a result of investing activities was 967 million yen, a decrease of 3,872 million yen from the same quarter of the previous fiscal year, mainly due to a decrease of 3,435 million yen to 791 million yen in purchase of property, plant and equipment.

#### (Financing cash flow)

Cash inflow as a result of financing activities was 1,833 million yen, a decrease of 2,942 million yen from the same quarter of the previous fiscal year. This was mainly due to net increase in short-term loans payable of 3,574 million yen (3,277 million yen less than the figure for the same quarter of the previous fiscal year) following dividend paid of 1,329 million yen (101 million yen less than the figure for the same quarter of the previous fiscal year).

## 3. Consolidated financial forecast

During this fiscal quarter, we experienced both sales and profit decreases in comparison with the same quarter of the previous fiscal year, due to the impact of the foreign exchange rate caused by the appreciation of the yen. However, on a local currency basis, overseas sales remained primarily as firm as originally anticipated. Since we expect our performance during the remaining fiscal year to be in line with our original guidelines, we maintain our second quarter and full-year financial forecasts, which were released on May 11, 2009.

## Consolidated Balance Sheets

(Unit: Millions of Yen)

|   | As of Jun. 30, 2009 | As of Mar. 31, 2009 |
|---|---------------------|---------------------|
| Items   | Amount              | Amount              |
| <b>(Assets)</b>                                       |                     |                     |
| <b>I Current assets</b>                               |                     |                     |
| Cash and deposits                                     | 11,381              | 9,458               |
| Notes and accounts receivable-trade                   | 29,463              | 32,101              |
| Short-term investment securities                      | 113                 | 104                 |
| Merchandise and finished goods                        | 14,229              | 13,331              |
| Work in process                                       | 1,358               | 1,252               |
| Raw materials and supplies                            | 3,790               | 3,757               |
| Others  | 8,217               | 8,146               |
| Allowance for doubtful accounts                       | (452)               | (530)               |
| <b>Total current assets</b>                           | <b>68,103</b>       | <b>67,622</b>       |
| <b>II Noncurrent assets</b>                           |                     |                     |
| <b>Property, plant and equipment</b>                  |                     |                     |
| Buildings and structures, net                         | 16,405              | 16,476              |
| Others  | 20,597              | 20,135              |
| <b>Total Property, plant and equipment</b>            | <b>37,003</b>       | <b>36,612</b>       |
| <b>Intangible assets</b>                              |                     |                     |
| Goodwill  | 1,756               | 1,097               |
| Others  | 4,218               | 4,174               |
| <b>Total Intangible assets</b>                        | <b>5,975</b>        | <b>5,272</b>        |
| <b>Total Investments and other assets</b>             | <b>7,679</b>        | <b>9,014</b>        |
| <b>Total Noncurrent assets</b>                        | <b>50,659</b>       | <b>50,899</b>       |
| <b>Total assets</b>                                   | <b>118,762</b>      | <b>118,521</b>      |
| <b>(Liabilities)</b>                                  |                     |                     |
| <b>I Current liabilities</b>                          |                     |                     |
| Notes and accounts payable-trade                      | 8,666               | 11,075              |
| Short-term loans payable                              | 9,764               | 6,149               |
| Income taxes payable                                  | 591                 | 948                 |
| Provision for bonuses                                 | 1,301               | 2,506               |
| Provision for directors' bonuses                      | 30                  | 140                 |
| Provision for product warranties                      | 150                 | 150                 |
| Others  | 12,690              | 12,473              |
| <b>Total current liabilities</b>                      | <b>33,195</b>       | <b>33,444</b>       |
| <b>II Noncurrent liabilities</b>                      |                     |                     |
| Long-term loans payable                               | 6                   | 5                   |
| Provision for retirement benefits                     | 386                 | 224                 |
| Provision for directors' retirement benefits          | 160                 | 196                 |
| Others  | 4,491               | 4,799               |
| <b>Total Noncurrent liabilities</b>                   | <b>5,045</b>        | <b>5,226</b>        |
| <b>Total liabilities</b>                              | <b>38,241</b>       | <b>38,670</b>       |
| <b>(Net assets)</b>                                   |                     |                     |
| <b>I Shareholders' equity</b>                         |                     |                     |
| Capital stock   | 8,696               | 8,685               |
| Capital surplus                                       | 13,635              | 13,623              |
| Retained earnings                                     | 58,913              | 59,120              |
| Treasury stock  | (196)               | (196)               |
| <b>Total shareholders' equity</b>                     | <b>81,048</b>       | <b>81,233</b>       |
| <b>II Valuation and translation adjustments</b>       |                     |                     |
| Valuation difference on available-for-sale securities | 145                 | (44)                |
| Foreign currency translation adjustment               | (1,427)             | (2,006)             |
| <b>Total valuation and translation adjustments</b>    | <b>(1,281)</b>      | <b>(2,050)</b>      |
| <b>III Subscription rights to shares</b>              | <b>664</b>          | <b>577</b>          |
| <b>IV Minority interests</b>                          | <b>89</b>           | <b>89</b>           |
| <b>Total net assets</b>                               | <b>80,521</b>       | <b>79,850</b>       |
| <b>Total liabilities and net assets</b>               | <b>118,762</b>      | <b>118,521</b>      |

(Note) fractions of one million yen are rounded off

## Consolidated Statements of Income

(Unit: Millions of Yen)

| Items   | Three months ended<br>Jun. 30, 2008 | Three months ended<br>Jun. 30, 2009 |
|---|-------------------------------------|-------------------------------------|
|   | Amount                              | Amount                              |
| <b>I Net sales</b>                                      | 26,157                              | 24,990                              |
| <b>II Cost of sales</b>                                 | 9,708                               | 9,109                               |
| Gross profit  | 16,448                              | 15,881                              |
| <b>III Selling, general and administrative expenses</b> | 14,436                              | 14,251                              |
| Operating income  | 2,012                               | 1,629                               |
| <b>IV Non-operating income</b>                          |                                     |                                     |
| Interest income   | 27                                  | 34                                  |
| Dividends income  | 20                                  | 19                                  |
| Income from investment real estate                      | 95                                  | 96                                  |
| Foreign exchange gains                                  | 691                                 | 93                                  |
| Others  | 76                                  | 52                                  |
| <b>Total non-operating income</b>                       | 912                                 | 295                                 |
| <b>V Non-operating expenses</b>                         |                                     |                                     |
| Interest expenses                                       | 108                                 | 68                                  |
| Equity in losses of affiliates                          | -                                   | 15                                  |
| Maintenance cost of investment real estate              | 36                                  | 37                                  |
| Others  | 8                                   | 30                                  |
| <b>Total non-operating expenses</b>                     | 153                                 | 151                                 |
| Ordinary income   | 2,770                               | 1,773                               |
| <b>VI Extraordinary profits</b>                         |                                     |                                     |
| Gain on sales of noncurrent assets                      | 16                                  | 8                                   |
| Reversal of allowance for doubtful accounts             | 34                                  | 87                                  |
| <b>Total extraordinary profits</b>                      | 50                                  | 96                                  |
| <b>VII Extraordinary loss</b>                           |                                     |                                     |
| Loss on sales and retirement of noncurrent assets       | 8                                   | 9                                   |
| Loss on valuation of inventories                        | 341                                 | -                                   |
| <b>Total extraordinary loss</b>                         | 349                                 | 9                                   |
| <b>Income before income taxes and minority interest</b> | 2,471                               | 1,860                               |
| Income taxes-current                                    | 1,437                               | 590                                 |
| Income taxes-deferred                                   | (371)                               | 149                                 |
| <b>Total income taxes</b>                               | 1,065                               | 739                                 |
| Minority interest                                       | (1)                                 | (2)                                 |
| Net income  | 1,407                               | 1,122                               |

(Note) fractions of one million yen are rounded off

## Consolidated Statements of Cash Flows

(Unit: Millions of Yen)

| Items   | Three months ended<br>Jun. 30, 2008 | Three months ended<br>Jun. 30, 2009 |
|---|-------------------------------------|-------------------------------------|
| <b>I Net cash provided by (used in) operating activities</b>                                    |                                     |                                     |
| Income before income taxes  | 2,471                               | 1,860                               |
| Depreciation and amortization   | 1,771                               | 1,596                               |
| Decrease (increase) in notes and accounts receivable-trade                                      | 2,642                               | 3,058                               |
| Decrease (increase) in inventories  | (964)                               | (1,117)                             |
| Increase (decrease) in notes and accounts payable-trade   | (1,147)                             | (2,466)                             |
| Others  | (1,798)                             | (685)                               |
| <b>Subtotal</b>   | <b>2,975</b>                        | <b>2,245</b>                        |
| Interest and dividends received   | 42                                  | 45                                  |
| Interest expenses paid  | (102)                               | (63)                                |
| Income taxes paid   | (2,107)                             | (1,196)                             |
| <b>Net cash provided by (used in) operating activities</b>                                      | <b>808</b>                          | <b>1,030</b>                        |
| <b>II Net cash provided by (used in) investment activities</b>                                  |                                     |                                     |
| Purchase of property, plant and equipment   | (4,227)                             | (791)                               |
| Purchase of intangible assets   | (271)                               | (418)                               |
| Others  | (342)                               | 242                                 |
| <b>Net cash provided by (used in) investment activities</b>                                     | <b>(4,840)</b>                      | <b>(967)</b>                        |
| <b>III Net cash provided by (used in) financing activities</b>                                  |                                     |                                     |
| Net increase (decrease) in short-term loans payable   | 6,852                               | 3,574                               |
| Repayment of long-term loans payable  | (14)                                | (28)                                |
| Cash dividends paid   | (1,431)                             | (1,329)                             |
| Others  | (630)                               | (382)                               |
| <b>Net cash provided by (used in) financing activities</b>                                      | <b>4,775</b>                        | <b>1,833</b>                        |
| <b>IV Effect of exchange rate change on cash and cash equivalents</b>                           | <b>418</b>                          | <b>58</b>                           |
| <b>V Net increase (decrease) in cash and cash equivalents</b>                                   | <b>1,161</b>                        | <b>1,955</b>                        |
| <b>VI Cash and cash equivalents at beginning of term</b>  | <b>9,679</b>                        | <b>9,410</b>                        |
| <b>VII Increase of cash and cash equivalents due to fiscal year-end change for subsidiaries</b> | <b>0</b>                            | <b>0</b>                            |
| <b>VIII Cash and cash equivalents at end of term</b>  | <b>10,841</b>                       | <b>11,365</b>                       |

(Note) fractions of one million yen are rounded off



## Segment Information

### 1. Information about operations by geographic area Three months ended June 30, 2008

(Unit: Millions of Yen)

|                                | Japan  | Americas | Europe | China | Asia Pacific | Total  | Eliminations/<br>Corporate | Consolidated |
|--------------------------------|--------|----------|--------|-------|--------------|--------|----------------------------|--------------|
| Sales and Operating income     |        |          |        |       |              |        |                            |              |
| Sales                          |        |          |        |       |              |        |                            |              |
| Net Sales to outside customers | 7,322  | 5,932    | 9,843  | 1,855 | 1,202        | 26,157 | -                          | 26,157       |
| Inter-area transfer            | 7,890  | 0        | 156    | 1     | 50           | 8,099  | (8,099)                    | -            |
| Total net sales                | 15,213 | 5,933    | 10,000 | 1,856 | 1,253        | 34,256 | (8,099)                    | 26,157       |
| Operating expenses             | 14,476 | 5,718    | 8,598  | 1,660 | 1,044        | 31,498 | (7,354)                    | 24,144       |
| Operating income               | 736    | 214      | 1,401  | 196   | 208          | 2,757  | (745)                      | 2,012        |

### Three months ended June 30, 2009

(Unit: Millions of Yen)

|                                   | Japan  | Americas | Europe | China | Asia Pacific | Total  | Eliminations/<br>Corporate | Consolidated |
|-----------------------------------|--------|----------|--------|-------|--------------|--------|----------------------------|--------------|
| Sales and Operating income        |        |          |        |       |              |        |                            |              |
| Sales                             |        |          |        |       |              |        |                            |              |
| Net Sales to outside customers    | 7,226  | 5,495    | 9,046  | 2,110 | 1,110        | 24,990 | -                          | 24,990       |
| Inter-area transfer               | 6,102  | 0        | 153    | 1     | 25           | 6,283  | (6,283)                    | -            |
| Total net sales                   | 13,329 | 5,496    | 9,200  | 2,111 | 1,135        | 31,274 | (6,283)                    | 24,990       |
| Operating expenses                | 13,800 | 5,232    | 8,005  | 1,628 | 967          | 29,634 | (6,273)                    | 23,360       |
| Operating income (Operating loss) | (470)  | 263      | 1,195  | 483   | 168          | 1,639  | (10)                       | 1,629        |

### 2. Net Sales to Foreign Customers

#### Three months ended June 30, 2008

(Unit: Millions of Yen)

|  | Americas | Europe | China | Asia Pacific | Total  |
|--|----------|--------|-------|--------------|--------|
| Net Sales to Foreign Customers                                   | 5,944    | 9,863  | 1,855 | 1,610        | 19,274 |
| Consolidated Sales   | -        | -      | -     | -            | 26,157 |
| The rate of net sales to foreign customers to consolidated sales | 22.7%    | 37.7%  | 7.1%  | 6.2%         | 73.7%  |

#### Three months ended June 30, 2009

(Unit: Millions of Yen)

|  | Americas | Europe | China | Asia Pacific | Total  |
|--|----------|--------|-------|--------------|--------|
| Net Sales to Foreign Customers                                   | 5,512    | 9,066  | 2,110 | 1,526        | 18,215 |
| Consolidated Sales   | -        | -      | -     | -            | 24,990 |
| The rate of net sales to foreign customers to consolidated sales | 22.1%    | 36.3%  | 8.4%  | 6.1%         | 72.9%  |