

Notice of Decisions on the Details of Stock Option Issuance

At a meeting on August 28, 2019, the Company's Managing Board resolved decisions on the allocation of stock options (stock acquisition rights) to members of the Managing Board, executive officers and employees of the Company, as well as executives and/or employees of the Company's subsidiaries. With regard to this issuance, the matters heretofore undetermined were decided today as described below.

- Total number of stock acquisition rights
 93,550 rights
- 2. People to whom the stock acquisition rights are to be allocated and their number and the number of stock acquisition rights to be allocated

Members of the Managing Board of the Company (excluding those who are members of the Audit and

Supervisory Committee or who are outside members): 7 people 20,250 rights

Executive officers of the Company: 11 people 8,300 rights

Employees of the Company, executives and/or employees

of the Company's subsidiaries: 385 people 65,000 rights

3. Issue price of the stock acquisition rights

Amount per stock acquisition right: 19,940 yen (per share: 1,994 yen)

The above-stated amount is the fair price calculated using the Black-Scholes method on the day of allotment of the stock acquisition rights. The issue price paid by recipients of the allotment shall be offset by remuneration receivable from the Company.

- 4. Class and number of shares associated with the stock acquisition rights
 The Company's common shares: 935,500 shares
- Amount of property invested through issue of the stock acquisition rights
 Amount per stock acquisition right: 72,950 yen (amount per share: 7,295 yen)