



November 9, 2016
Sysmex Corporation

Announcement Regarding Differences between Actual and Forecast Figures for the Six Months Ended September 30, 2016, and Revision of Full-Year Financial Results Forecasts

Sysmex Corporation announces that actual financial results during the six months ended September 30, 2016, differed in some respects from the forecast announced on May 11, 2016. In addition, Sysmex has revised its financial results forecast for the full fiscal year ending March 31, 2017. These differences are described below.

1. Differences between Actual and Forecast of Consolidated Financial Results for the Six Months Ended September 30, 2016 (April 1, 2016 to September 30, 2016)

(Millions of yen, unless otherwise stated)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share (yen)
Previous forecast (A)	129,000	30,000	29,800	19,500	93.80
Actual results (B)	118,799	27,030	25,041	23,484	112.90
Difference (B-A)	(10,200)	(2,969)	(4,758)	3,984	—
Rate of change (%)	(7.9)	(9.9)	(16.0)	20.4	—
(Reference) Results for the six months ended September 30, 2015	121,772	29,713	28,415	18,462	88.92

2. Revised Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Millions of yen, unless otherwise stated)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share (yen)
Previous forecast (A)	275,000	62,000	61,500	40,500	194.82
Revised forecast (B)	255,000	55,000	52,800	43,500	209.09
Difference (B-A)	(20,000)	(7,000)	(8,700)	3,000	—
Rate of change (%)	(7.3)	(11.3)	(14.1)	7.4	—
(Reference) Results for fiscal year ended March 31, 2016	252,622	60,729	57,809	39,278	189.08

3. Reasons for the Differences and Revision

Consolidated net sales for the six months ended September 30, 2016, were below our previously forecast amount. The main reasons were that, in addition to more pronounced appreciation of the yen in foreign exchange markets than we had anticipated, sales fell below our expectations mainly in EMEA and China. On the profit front, we strove to curtail selling, general and administrative (SG&A) expenses to compensate for the impact of yen appreciation. However, due to the posting of foreign exchange losses, operating profit and profit before tax were lower than our forecast figures. On the other hand, profit attributable to owners of the parent was higher than forecast, stemming from a reversal of deferred tax liabilities that were recorded in the previous period in line with a revised agreement between Japan and Germany for tax treaty.

In accordance with these results, we have revised downward our forecasts for the fiscal year ending March 31, 2017, for net sales, operating profit and profit before tax, but we have revised upward our forecast for profit attributable to owners of the parent.

We have revised the assumed exchange rates used in calculating our forecasts for the third quarter onward from US\$1=¥110 and €1=¥125 to US\$1=¥103 and €1=¥113.

Note: The forecasts above were made based on information available on the day of this release. Actual results may therefore differ materially from those described above due to various unforeseen factors and possible events in the future.