

Sysmex Announces Changes from Financial Results and Year-End Dividend Forecasts for the Fiscal Year Ended March 31, 2011

Sysmex Corporation announces certain differences between its financial results forecast on November 4, 2010, for the fiscal year ended March 31, 2011 (April 1, 2010, to March 31, 2011) and the actual results announced today. Furthermore, the Board of Directors authorized the dividend for the fiscal year ended March 31, 2011, at a meeting held on May 10, 2011.

1. Change from Business Forecast

(1) Consolidated Business Results for Fiscal Year from April 1, 2010, to March 31, 2011

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecast (A)	123,000	17,500	16,800	10,800	210.45
Actual results (B)	124,694	18,288	17,979	11,411	222.35
Difference (B–A)	1,694	788	1,179	611	_
Rate of change (%)	1.4%	4.5%	7.0%	5.7%	_
Previous fiscal year	116,174	15,708	15,772	9,764	190.75

(2) Reasons for Changes

During the fiscal year ended March 31, 2011, consolidated net sales exceeded the figure announced in our previous forecast. As the result of ongoing efforts to propose solutions, the Group secured large-scale orders, particularly in Japan and North America. This contributed to the sales increase, as did the fact that yen appreciation was less pronounced than we had previously expected.

On profit front, as well, operating income, ordinary income and net income all outperformed our previous forecasts, owing to the effects of higher-than-expected net sales and cutbacks in selling, general and administrative expenses.

2. Year-End Dividend

(1) Dividend

	Resolution	Previous forecast	Dividends paid in the	
		(announced	year ended March	
		May 10, 2010)	2010	
Record date	March 31, 2011	March 31, 2011	March 31, 2010	
Dividend per share	¥32	¥28	¥31	
Total dividends	¥1,643 million	_	¥1,588 million	
Effective date	June 27, 2011	_	June 28, 2010	
Source of dividends	Retained earnings	_	Retained earnings	

(2) Dividend Policy

Our basic policy on returning profits to shareholders is to ensure a regular level of stable dividends, with such distributions being backed up by successful business performance, while also taking into account our consolidated earnings results and payout ratio. In line with this policy, Sysmex Corporation has set a year-end dividend of \$32. Accordingly, annual total dividends will be \$60 per share, up \$4 from dividends for the fiscal year ended March 31, 2010, and the consolidated payout ratio will be \$27.0%

Reference

	Dividend per share			
Record date	Interim	Year-end	For the year	
Previous forecast (May 10, 2010)	¥28	¥28	¥56	
Fiscal year ended March 31, 2011	¥28	¥32	¥60	
Fiscal year ended March 31, 2010	¥25	¥31	¥56	