



May 12, 2015  
Sysmex Corporation

## Sysmex Announces Changes from Financial Results Forecasts, Year-End Dividend for the Fiscal Year Ended March 31, 2015, and Dividend Policy

Sysmex Corporation announces certain differences between its financial results forecast on November 5, 2014 for the fiscal year ended March 31, 2015 (April 1, 2014 to March 31, 2015) and the actual results announced today. Furthermore, the Managing Board authorized the dividend for the fiscal year ended March 31, 2015, at a meeting held on May 12, 2015, as well as changes in the dividend policy, as described below.

### 1. Change from Business Forecasts

#### (1) Consolidated Business Results for Fiscal Year from April 1, 2014 to March 31, 2015

(Millions of yen, %)

|                       | Net sales | Operating income | Ordinary income | Net income | Net income per share (Yen) |
|-----------------------|-----------|------------------|-----------------|------------|----------------------------|
| Previous forecast (A) | 210,000   | 41,000           | 40,700          | 24,900     | 120.13                     |
| Actual results (B)    | 221,376   | 44,411           | 45,955          | 26,638     | 128.49                     |
| Difference (B-A)      | 11,376    | 3,411            | 5,255           | 1,738      | —                          |
| Rate of change (%)    | 5.4       | 8.3              | 12.9            | 7.0        | —                          |
| Previous fiscal year  | 184,538   | 32,870           | 33,782          | 20,573     | 99.47                      |

Note: We conducted a two-for-one split on shares of common stock on April 1, 2014. Net income per share is calculated as if this stock split had been performed at the beginning of the previous fiscal year.

#### (Reasons for changes)

For consolidated net sales, the yen depreciated further than our foreign exchange rate forecasts had called for. In addition, sales exceeded our previous forecasts, mainly for overseas geographical regions, thanks to the acquisition of large-scale projects through solution proposals and favorable sales of the XN-Series of automated hematology analyzers, among other factors. On the profit front, operating income, ordinary income and net income all outperformed our previous forecasts, owing to the effects of higher-than-expected net sales and the posting of foreign exchange gains.

## 2. Year-End Dividend

### (1) Dividend

|                     | Resolution        | Previous forecast<br>(announced<br>November 5, 2014) | Dividends paid in the<br>year ended March 31,<br>2014 |
|---------------------|-------------------|--|---|
| Record date         | March 31, 2015    | March 31, 2015                                       | March 31, 2014  |
| Dividend per share  | ¥22               | ¥16  | ¥33   |
| Total dividends     | ¥4,563 million    | —  | ¥3,417 million  |
| Effective date      | June 22, 2015     | —  | June 23, 2014   |
| Source of dividends | Retained earnings | —  | Retained earnings                                     |

Note: We conducted a two-for-one split on shares of common stock on April 1, 2014. Dividends per share for the fiscal year ended March 31, 2014, are shown prior to the stock split.

### (2) Reasons for Changes

In terms of returns to shareholders, we intend to provide a stable dividend on a continuous basis and aim for a consolidated payout ratio of 30% under our basic policy of sharing the successes of our operations in line with business performance. In accordance with this policy, we have set the ordinary year-end dividend for the fiscal year ended March 31, 2015, at ¥22 per share. Accordingly, annual total dividends will be ¥38 and the consolidated payout ratio will be 29.6%. Taking the stock split into account, this amounts to an effective increase of ¥22 per share from the ¥54 paid for the fiscal year ended March 31, 2014.

### Reference

| Record date                          | Dividend per share |          |              |
|--------------------------------------|--------------------|----------|--------------|
|                                      | Interim            | Year-end | For the year |
| Previous forecast (November 5, 2014) | ¥16                | ¥16      | ¥32          |
| Fiscal year ended March 31, 2015     | ¥16                | ¥22      | ¥38          |
| Fiscal year ended March 31, 2014     | ¥21                | ¥33      | ¥54          |

Note: We conducted a two-for-one split on shares of common stock on April 1, 2014. Dividends per share for the fiscal year ended March 31, 2014, are shown prior to the stock split.

### 3. Changes in the Dividend Policy

In terms of returns to shareholders, we intend to provide a stable dividend on a continuous basis and in the past have aimed for a consolidated payout ratio of 20% under our basic policy of sharing the successes of our operations in line with business performance.

Going forward, we have revised our dividend policy to a target consolidated payout ratio of 30% in line with increased profitability, while maintaining an appropriate balance between shareholder returns and ensuring sufficient retained earnings to invest in research and development and capital expenditures to maintain stable growth.

The revised dividend policy will take effect from the dividends from surplus having a record date of March 31, 2015.